

DPD COMPUTATION AND ASSET CLASSIFICATION

It is further clarified that amount of EMI/Pre-EMI not paid on due date mentioned in repayment Schedule shall become overdue. Further your loan account in case of default shall be liable to be classified by the company as under :

S.No.	SMA Subcategories	Basis for classification- Principal or interest payment or any other amount wholly or partly overdue
i	SMA-0	Upto 30 days
ii	SMA-1	More than 30 days and upto 60 days
iii	SMA-2	More than 60 days and upto 90 days
iv	NPA	More than 90 days

It is further clarified that once the loan accounts classified as NPAs cannot be upgraded as 'standard' asset until entire arrears of interest and principal are paid by you.

Example: If due date of a loan account is March 31, 2022, and full dues are not received before the lending institution runs the day-end process for this date, the date of overdue shall be March 31, 2022. If it continues to remain overdue, then this account shall get tagged as SMA-1 upon running day-end process on April 30, 2022 i.e. upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30, 2022.

Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 upon running day-end process on May 30, 2022 and if continues to remain overdue further, it shall get classified as NPA upon running day-end process on June 29, 2022.